

Voluntary

Consent to retain fund up to specified limit, as per exchange circulars issued from time to time, while actually settling funds/securities account

Date:

Client Name:_____

Client Trading Code:_____

To,
KYC Department
RCSPL Share broking Pvt Ltd.
AHMEDABAD.

1. As per the exchange regulation, in case of running account authority given to trading member, it is compulsory to settle the funds and/or securities once every quarter/month, by transferring credit ledger balance and/or securities held in margin account, from my/our trading account into my/our bank account and/or demat account, and asking us/me to transfer it back once again to my/our trading account.
2. This is an inconvenience and it also incurs payment gateway charges, clearance charges, DP trade charges and possibility of missing trading opportunity. To reduce administrative/operational difficulties in settling the accounts you may retain an amount of up to Rs.10,000/- (net amount across segment and across stock exchanges) or such amount as may be specified by the regulatory authorities, SEBI, exchanges from time to time, while actually settling my/our funds and/or securities account.
3. I/We understand that the above authorization will be exercised by RCSPL at its discretion and I/We understand that RCSPL may hold/release the entire or part of funds and/or securities and I/we shall not make RCSPL liable for not exercitation of the above authorization.
4. The above authorization is revocable and can be revoked by sending an intention for revocation in writing at the registered office of RCSPL.

Sign:_____

(with stamp)