

VOLUNTARY

To,
KYC Department, 4th Floor
RCSPL Share Broking Pvt. Ltd.
10 Mill Officers Colony, B/H Old RBI,
Ashram Road,
Ahmedabad – 380009 (Gujarat)
Name: _____

Date: _____
From,

Trading Code: _____

Dear Sir,

Sub: Authority to retain Fund and Securities towards Margin in Cash segment, F&O segment, Currency Derivative, Mutual Fund & any other segment.

These additional clause(s)/documentation(s) are voluntary and at the discretion of the stock broker/ trading member and the client. The same are required in order to ensure running on a day to day basis between the stock broker/ trading member and the client. The client need not execute this document if he/she does not wish to. The client has the right to terminate the document. Any such clause introduced shall stand null and void if they dilute the responsibility of the stock broker or is in conflict with any of the clauses in the mandatory documents, Rules, Byelaws, Regulations, Notices, Guidelines and Circulars issued by SEBI and the stock exchanges from time to time.

1. I/We have made application with requisite documents to you to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like Cash and/or F&O and/or Currency Derivatives and/or NSE-MFSS and/or BSE Star MF segment of various stock exchanges like Bombay Stock Exchange Ltd. (BSE) and /or National Stock Exchange of India Ltd. (NSE) and / or MCX Stock Exchange Ltd. (MCX-SX) and / or United Stock Exchange Limited (USE) etc. (hereinafter called as "the Stock Exchange(s)") as my/our broker.
2. For the purpose of operational convenience, I/we hereby give my/our consent to maintain my/our account for the funds on running account basis. I/We understand that consequent to your execution of my/our secondary market trades, I/we have either to pay/receive funds depending upon my/our securities transactions. In the event I/we have to receive funds from you on declaration of pay-out of funds by the Stock Exchanges, Clearing Corporations etc., I/we hereby authorize you to retain the funds and securities, as the case may be, with you as margin towards my/our ongoing secondary market transactions from time to time in Cash/Capital market and/or F&O segments and/ or Currency Derivatives and/or Mutual Fund segment of any or all of the Stock Exchange(s), unless, I/we issue specific / oral instruction for making payment of funds due to me/us, after adjusting any dues, margin obligations etc. Further I/We hereby authorize you to deliver the fund so held for my/our subsequent pay-in obligations. I/We do not want you to make payments of funds to me/us on settlement-to-settlement basis.
3. The credit balance account may be adjusted against any debit in subsequent/previous settlement of any segment of any exchange. I/we also request you to consider my credit balance in my/our account as margin money. I/We further authorize you to inter transfer, adjust balance, pass journal voucher for my/our cash margin, payout of funds, my/our running ledger balance, between various segments of various exchanges in my/our various accounts held with you and vice-a-versa. I/We hereby willfully issue standing instructions for transfer of credit/debit balance from Market to Market/Premium Account to Margin Account vice-a-versa. I/We hereby authorize you to withhold my/our fund pay-out (if any) towards margin and open interest, as and when warranted and similarly debit my/our account with you for fresh Mark to Market differences, Margin etc. on a daily basis, if required.
4. I/we authorize you to debit my/our account for all necessary charges in respect of transfer of funds and securities from your account to meet my/our pay-in obligations or for transferring such fund and securities into my/our bank account or demat account respectively, as per my/our specific instruction.
5. I/we hereby agree and undertake that in case of any failure on my/our part to meet pay-in/margin or any other liability, merely on your demand, you shall have the right to realize the same from my/our credits, securities, collaterals, balances, margin, deposits or all such other balances lying with you.

6. I/we have noted the procedure of revocation of the this authorization is by submitting a physical letter to your registered office or in any manner as specified by Exchanges/ SEBI from time to time.

7. I/we authorize you to actually settle my/our account with you

once in a calendar month

OR

once in a calendar quarter

OR

X _____

such other higher period as allowed by SEBI/Stock Exchange(s) from time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.

8. In case I/we have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchange(s) and as per the rules, regulation and bye-laws of the exchange(s).

9. I/We confirm you that I/we will bring to your notice any dispute arising from the statements of account or settlements so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office.

10. Unless I/we withdraw this authorization, I/We hereby authorize you to continue to maintain my/our account for the funds on running account basis or such longer period as the governing authority may specify, from the date of this authorisation.

(Signature)

Note: Strike off which is not acceptable to you.